



CORPORATE TAX RATE ON PROFIT

2011

Maximum tax rate, calculated on profit before tax

Ranking		%
1	UAE	0.00
2	BULGARIA	10.00
2	QATAR	10.00
4	IRELAND	12.50
5	LITHUANIA	15.00
6	ROMANIA	16.00
7	HONG KONG	16.50
8	CHILE	17.00
8	SINGAPORE	17.00
8	TAIWAN	17.00
11	ICELAND	18.00
12	CZECH REPUBLIC	19.00
12	HUNGARY	19.00
12	POLAND	19.00
12	SLOVAK REPUBLIC	19.00
16	CROATIA	20.00
16	KAZAKHSTAN	20.00
16	RUSSIA	20.00
16	SLOVENIA	20.00
16	TURKEY	20.00
21	ESTONIA	21.00
22	SWITZERLAND	21.17
23	KOREA	22.00
24	UKRAINE	23.00
25	GREECE	24.00
25	ISRAEL	24.00
27	AUSTRIA	25.00
27	BRAZIL	25.00
27	CHINA MAINLAND	25.00
27	DENMARK	25.00
27	INDONESIA	25.00
27	MALAYSIA	25.00
27	NETHERLANDS	25.00
34	FINLAND	26.00
34	UNITED KINGDOM	26.00
36	SWEDEN	26.30
37	PORTUGAL	26.50
38	ITALY	27.50
39	NEW ZEALAND	28.00
39	NORWAY	28.00
39	SOUTH AFRICA	28.00
42	LUXEMBOURG	28.80
43	AUSTRALIA	30.00
43	CANADA	30.00
43	JORDAN	30.00
43	MEXICO	30.00
43	PERU	30.00
43	PHILIPPINES	30.00
43	SPAIN	30.00
43	THAILAND	30.00
51	GERMANY	31.00
52	COLOMBIA	33.00
53	INDIA	33.22
54	FRANCE	33.33
55	BELGIUM	33.99
56	VENEZUELA	34.00
57	ARGENTINA	35.00
57	USA	35.00
59	JAPAN	42.05

Notes & Sources : see Appendix IV

Source: IMD WORLD COMPETITIVENESS YEARBOOK 2011